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Sheet 21.

KWEILIN INTELLIGENCE SUMMARY NO. 77.
DATED 15 DEC 44

(Compiled at Kunming)

SECTION III
(b)
(Economic)

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Reearc
Capt., R.A.;
for Colonel,
Commandant, British Army Aid Group.

Reports contained in this Summary are from
B.A.A.G. sources except where otherwise
stated, and extracts reproduced should be
acknowledged accordingly.

MAPS: GSGS 3868; 1/20,000 - HONGKONG & NEW TERRITORIES.
GSGS 3825, 1/250,000 - HONGKONG & CANTON.

HONGKONG

COMMODITY SUPPLY & PRICES.

KWIZ 77/38.

Rice:

The current price of rice in HONGKONG is MY18.50 per catty.
(13 Nov 44 - Graded C3)

KWIZ 77/39.

FINANCE & CURRENCY.

Exchange Rates:

The current rate of exchange between MY and NC in the black
market is MY390 to NC\$1,000.
(13 Nov 44 - Graded C3)

Gold:

The present price of gold in HONGKONG is MY11,000 per tael.
(13 Nov 44 - Graded C3)

Subsidiary Notes:

In a press interview on 25th September, ISHII (石井),
head of the Finance Section of the Governor's Office, expressed
his opinion concerning the circulation of small notes. On
being asked whether it was the intention of the Government
to recall all notes of small denominations, seeing that they
are refused by some merchants, he declared that the authorities
had no such plan in mind and that it was improper for the
people to refuse to accept the small notes which, in his opinion,
may disappear from the market naturally with the rise of commodity
prices.

(26 Sep 44 - Ungraded - Enemy Press (Hongkong Yat Po)).