

## HONGKONG (Contd)

KWIZ 76/46 (contd)

(6) LINGNAM KNITTING WORKS (222583): 護謨第一工場.  
Now renamed No.2 Rubber Works (護謨第一工場).  
Army clothing and hosiery are produced. 120 workers are employed  
and another 75 are temporarily laid off drawing 70% of their pay.

(2 Oct 44 - Graded C3)

(7) Oxygen & Carbide Manufacture:  
Due to shortage of electric power, production has ceased at  
the HONGKONG OXYGEN & CARBIDE FACTORY (223578). The monthly  
production was formerly 6,000 cylinders of oxygen and about 20  
tons of carbide.

(18 Sep 44 - Graded C3)

(8) Rubber Factory:  
The TOKWAWAN Rubber Factory is situated at 22075848.  
Formerly known as the HONGKONG Rubber Factory, it employs 6  
Japanese and over 100 workers. Daily output is over 400 pairs  
of rubber shoes for the army, and in addition over 100 retreaded  
tyres.

(Sep 44 - Graded C3)

(9) Cement Production:  
The GREEN ISLAND CEMENT WORKS now only produces cement for  
the construction of forts in HONGKONG. It works 8 hours daily,  
and about 100 workmen are employed. Source believes the machinery  
which was removed from this plant a few months ago was sent to  
FORMOSA.

(5 Nov 44 - Graded C3)

KWIZ 76/47.

## FINANCE &amp; CURRENCY.

Gold:

The price of gold in HONGKONG rose considerably during the  
month of September as shown by the following table:

6 Sep 44	-	MY6,200	per	tael.
12 "	-	6,700	"	"
23 "	-	9,800	"	"
24 "	-	9,800	"	"
25 "	-	9,700	"	"
26 "	-	9,700	"	"
27 "	-	9,800	"	"
28 "	-	9,600	"	"
29 "	-	9,500	"	"
30 "	-	9,500	"	"
1 Oct 44	-	9,500	"	"

The rise is due to the devaluation of the Military yen.  
Gold has been in great demand recently, as the people in  
HONGKONG are aware that if the Allies retake HONGKONG, MY  
will be valueless.

(Oct 44 - Graded C3).