

COLLECTION OF METALS.

The two bronze lions at the entrance to the Governor's Department, formerly the Hongkong and Shanghai Bank Building, will be dismantled in response to the copper offering movement. Each of the lions weigh one ton, and the two furnish a nett weight of two tons of copper which will be used for other purposes than mere ornament.

(20 Jul 44 - Ungraded - Origin: Enemy Press (Wah Kiu Yat Po, Hongkong)).

KWIZ 70/38.

YAMATO ASSOCIATION TO DEVELOP HONGKONG.

Upon the departure of KATO SAICHI (加藤 佐一) from HONGKONG, MORIYA SHUICHIRO (守屋 圭一郎) has been elected Chief of the General Affairs Section of the YAMATO Association. MORIYA SHUICHIRO is the Manager of the Hongkong Office of the Mitsui Joint-stock Co. To develop HONGKONG, the Association has recently established a Land Development Section headed by TAKIKUCHI (滝口), Manager of the Hongkong Office of the FORMOSA Development Co.

(16 Aug 44 - Ungraded - Origin: Enemy Press (Hongkong Yat Po)).

HONGKONG-CANTON RLY AREA.

KWIZ 70/39.

CURRENCY AND EXCHANGE.

Business in SHEKLONG (K8546) is now being transacted in N.C. dollars at the rate CRB\$100 to NC\$32, having fallen at one time as low as 23.

(7 Oct 44 - Graded C3 - Source: Cleo (BAAG)).

Comment:

Drop in value of CRB notes reported in KWIZ 66/61/III(b), but the rate reported above appears to be a new low.

CANTON AREA

KWIZ 70/40.

CURRENCY & EXCHANGE RATES.

1. The value of CRB currency is dropping daily. At the beginning of August, a notice was posted by the Provincial Finance Department prohibiting possession or exchange of CNC or any other currency. The heads of occupied districts and villages have been instructed to carry out this order, but so far without result since in many villages CNC is still being used. The value of CRB is equivalent to NC\$0.50 only, while a greater difference in exchange is found on the borders of occupied areas. In KOWKONG (K0117) and SUNWUI (P0480) the selling rate is CRB\$100 to NC\$45 and buying CRB\$100 to NC\$70. The exchange rate in TUNGKOOON (K7538), NAMTAU (P9482), SHI KIU (K3726) districts is still around NC\$50-52 to CRB\$100.

(11 Sep 44 - Graded C3 - Source: Optrex (BAAG)).

2. The following exchange rates are prevailing in CANTON and outlying districts:

CANTON	:	CRB\$100	-	CNC\$60
KONGMOON:		CRB\$100	-	CNC\$60
LAKLAU	:	CRB\$100	-	CNC\$70
SAMFOU	:	CRB\$100	-	CNC\$50

(22 Sep 44 - Graded D3 - Source: Oscar (BAAG)).

Comment:

Compares with CRB\$100 - CN\$32 in SHEKLONG see report 39 in this summary.