

Sheet 2.

I. COMMODITIES (Continued)

Commodity.	Pre-war Price(H.K.\$)	Post-war Price(H.K.\$)
Chinese suit (cotton)	5.00-6.00 per suit	60.00-70.00 per suit(new) 20.00-30.00 per suit(old)
European suit.	30.00-40.00 per suit.	300.00-1000.00 per suit(n 100.00* up per suit(old)
Towels:	0.30 each.	4.00 each.
Soap.	0.30 a cake.	4.00 a cake.
Leather shoes.	8.00 a pair.	80.00-100.00 a pair.
Fountain Pen (U.S.A.)	20.00 each.	300.00 each.

II. UTILITIES (HK\$4.00 - M.F.1.00)

Utility.	Pre-war price in HK\$	Post-war price in M.F.
Water	0.25 per 1,000 galls.	0.40 per 1,000 galls.
Electricity.	0.16 per unit.	0.36 per unit.
Gas.	3.60 per 1000 c.f.	6.30 per 1000 c.f.
Telephone.	29.25 per quarter.	39.00 per quarter.
Tram fares.	5¢ - 6¢	10 sen - 15 sen.
Bus fares.	5¢ - 10¢	10 sen.
Ferry fares.	5¢ - 10¢	5 sen - 10 sen.

2. Currency. Immediately after the occupation military yen notes were valued M.F.1.00 - HK\$2.00, but on 23rd July, 1942, the rate was officially changed by Public Notification No.44 to M.F.1.00 - HK\$4.00. About 10th August, 1942, rumours that the rate would increase to 1:6 - 1:8 circulated and much exchange business was done in the 'black' market resulting in many individuals being prosecuted as the Bank of Taiwan and the Yokohama Specie Bank were the only two authorised exchange houses. Thereafter nine more exchange houses in Hongkong and one in Kowloon were designated and the chief of the Finance Bureau gave a public assurance of no further fluctuations in the rate.

The authorised