Sheet 14.

DATED 17 NOV 44.

(Compiled at Tushan)

SECTION III

(b)

(Economic.)

USUAL DISTRIBUTION.

Capt., R.A., for Colonel,

Commandant, British Army Aid Group.

NOTE: - Although this Section is rated as a Confidential document, all Sources other than Casual and Press, are to be treated as SECKET.

HONGKONG

KWIZ 75/27.

FINANCE AND CURRENCY.

MY100 notes are now in circulation.

Exchange:

Rates now prevailing are as follows:- $MY36 \approx NC100.$ HK100 \approx MY400$.

Gold:

The price of gold in HONGKONG has now risen to MY12,000 per tael.

(25 Oct 44 - Graded C3 - Source: Sceptre (BAAG)).

Comment:

Exchange 1 te last reported (late September) as HK\$100 to MY350 - KVIZ 69/24. Gold in September was MY7,000 per tael.

KWIZ 75/28.

COMMODITY SUPPLY & PRICES.

Fish Prices:

The Central Branch of the Kennedy Town Wholesale Fish Market formally opened for business on 1st September. The highest prices quoted yesterday were as follows:-

Mackerel MY18.10 per catty. Shrimps 5.60 Sole 1..00 Skate 9.10 Eel 22.10 Clam muscle 25.10 Crabs 20.10 Frogs 43.10 Turtle 45.00

(6 Sep 44 - Ungraded - Origin: Enemy Press (Wah Kiu Yat Po, Hongkong)).