

Sheet 5.

China Light & Power Co.: The New Generating Station was put out of order on the fall of Kowloon. All the governors and (illegible) were dismantled from the machinery in the old station, and it was originally intended to take all these to the middle of the harbour by launch and dump them. Owing to shortage of time, they were only thrown over the sea wall. This act was seen by some of the Chinese workmen who later guided the Japanese to salvage there. The station now working with 1/3 former staff. Coal stock at present is sufficient to last till middle of August. Output of 7,000 K.W. is the peak load and occurs during the day. The peak load at night is from 8-9 p.m. and is 4,000 K.W. Formerly, the peak load occurred from 9-10 p.m. and was 15,000 K.W. The only Japanese staff on the premises in addition to Military Guards is as follows:-

Manager.
Assistant Manager.
Mechanical Maintenance Engineer.
2 Mechanical Shift-men (?).
2 Electric Shift-men (?).

The remainder of the staff is Chinese. No Chinese quarters are on the premises. All the Japanese stay at former European quarters.

A large FOUNDRY has been set up at TO KAR WAN (East of BAILLY'S YARD) where parts of motor engines, for the wooden vessels built there, are cast. Scrap iron, copper, and steel is collected at a high price, melted and used. Reminders are cast into blocks and shipped away. (SOURCE 98)

MONEY:

68 reports that Sterling, U. S. Dollars, and Indian Rupees are much sought after in Hongkong. Following exchange rates prevail:-

Sterling 100 pounds. H.K. \$4,000.00.
U. S. Dollars 100. H.K. \$2,000.00.
Rupees 100. H.K. \$400.00.

NOTE:- The above rates can only be obtained in exchange for actual currency notes of the various Allied Power currencies.

If we could have our allotment in any of the above currencies, we might be able to make it last a little longer.

The following report has been received from U Group:-

The Commercial Press: Bank-note printing press arrived last week, presumably from Tai Tung Book Co. Male employees increased from 223 persons to 280 in one week. A close watch is kept in this place.

Hongkong & Shanghai Bank: The Bank is working under pressure to be able to close soon. On 31 Mar. 43 forenoon, all \$20 notes had been signed. On the same afternoon, work started on signing the \$100 notes. From 1 Apr. 43, 3,500 Notes must be signed per day, previously 1,000 Notes per day. It is estimated that the bank will close in 2 months.

NAVAL SHOP: