CONFIDENTIAL. Sheet 37.

KWEILIN INTELLIGENCE SUMMARY NO.78. DATED 22 DEC 44

(Compiled at Kunming)

SECTION III

(b) (Economic.)

USUAL DISTRIBUTION.

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Reports contained in this Summary are from B.A.A.G. sources except where otherwise stated, and extracts reproduced should be acknowledged accordingly.

MAPS: GSGS 3868; 1/20,000 - HONGKONG & NEW TERRITORIES. GSGS 3825, 1/250,000 - HONGKONG & CANTON.

HONGKONG

KWIZ 78/60.

FINANCE & CURRENCY.

Bank Interest:

Commencing from November 1, the rates of interest for current and fixed deposit accounts with the Chinese banks have been increased, it was learned yesterday. The new rates are: Current Accounts, 1 per cent; Fixed Deposits (for a period of ten months) 2 per cent. - (2 Nov 44 - Ungraded - Origin: Enemy Press, Hongkong News).

Comment:

Japanese banks, interest rates reported increased to .7% and 4.5% for Current and Deposit Accounts respectively in October - KWIZ 74/33.

KWIZ 78/61.

COMMODITY SUPPLY & PRICES.

Price List:

The following are current prices in HONGKONG of selected commodities:

Beef per catty MY55.00
Pork " " 56.00
Fish (Mackerel) " " 14.00
Cabbage " " 10.00

(25 Oct 44 - Graded C2).

Price Increases:

Prices of gold and general commodities have risen considerably since the recent issue of MY100 notes. - (26 Oct 44 - Graded C3).